

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.690000 per \$100 valuation has been proposed by the governing body of CLAY COUNTY.

PROPOSED TAX RATE	\$0.690000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.673790 per \$100
VOTER-APPROVAL TAX RATE	\$0.698334 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CLAY COUNTY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that CLAY COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CLAY COUNTY is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 13, 2021 AT 10 AM IN THE COMMISSIONERS CT ROOM LOCATED AT 214 N MAIN STREET HENRIETTA TEXAS

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CLAY COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of CLAY COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: J GEE, R LOWERY, C
BROUSSARD, R COLLINS

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CLAY COUNTY last year to the taxes proposed to be imposed on the average residence homestead by CLAY COUNTY this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.720000	\$0.690000	decrease of -0.030000, or -4.17%
Average homestead taxable value	\$69,561	\$88,924	increase of 19,363, or 27.84%

Tax on average homestead	\$500.84	\$613.58	increase of 112.74, or 22.51%
Total tax levy on all properties	\$6,324,476	\$6,553,608	increase of 229,132, or 3.62%

For assistance with tax calculations, please contact the tax assessor for CLAY COUNTY at or , or visit . for more information.